

Division of Small Business Now Accepting Applications for Site Readiness Fund

The Delaware Division of Small Business is now accepting applications for the Site Readiness Fund from qualified businesses or local governments. Established through [Senate Bill 127](#), the fund promotes economic growth and stability by investing in the development or improvement of commercial and industrial sites to attract job-creating businesses.

The Site Readiness Fund provides grants, loans or other economic assistance to qualified businesses or local governments that invest in constructing, renovating or improving commercial, industrial sites that are readily available to new businesses, established businesses that are considering moving to the state, or existing businesses within the state that need additional sites to remain or expand in Delaware.

“There is significant competition between Delaware and surrounding states to attract and keep vital businesses that create and maintain employment opportunities,” said **Jordan Schulties, Director of the Division of Small Business**. “The Site Readiness Fund is an important tool we can use to stay competitive and incentivize those businesses to locate in our state.”

“The Site Readiness Fund creates more viable options for companies looking to locate or expand right here in Delaware,” said **Kurt Foreman, President and CEO of the Delaware Prosperity Partnership**. “The fund provides an investment in ensuring that sites throughout the state are ready for the kinds of development and job growth we all value.”

An information session will be held for interested applicants

on Wednesday, January 19, 2022 at 11 a.m. via Zoom. Pre-registration is required. Those interested in attending the webinar can register at [this link](#). Site Readiness Fund applications are available at business.delaware.gov/site-readiness-fund. Once completed, applications can be emailed to business_finance@delaware.gov. Applications must be submitted by February 18, 2022.